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PROVADE NAMES CHIEF BUSINESS INTELLIGENCE ARCHITECT

Sreenivas Davuluri's new position to address growing importance and capabilities of BI

SAN MATEO, Calif., Mar. 14, 2012 – <u>Provade, Inc.</u>, an industry leading enterprise Vendor Management System (VMS) technology provider, has named <u>Sreenivas "Dinu" Davuluri</u> as Chief Business Intelligence (BI) Architect. In his new role, Davuluri is responsible for the research, development and implementation of business intelligence applications for Provade.

"Dinu brings over a decade of business intelligence experience working with Oracle and Oracle's PeopleSoft to our team," said Edward Jackson, President of Provade. "His ability to analyze enterprise VMS products strategically, functionally and technically is almost unmatched in the marketplace and will prove instrumental in maintaining Provade's position as an industry innovator."

Davuluri previously served as Provade's Director of Development for Business Intelligence, successfully designing and implementing the firm's industry-leading VMS Enterprise Analytics and Reporting System from concept to finished product.

"Expansion of Provade's already incredible BI resources will enable our users easy access for complex data to serve their unique needs," said Davuluri. "Provade develops world-class VMS software and I am thrilled to push that standard of excellence to the next level on the BI front."

Davuluri previously worked with Oracle and PeopleSoft where he was instrumental in orchestrating the building of the Enterprise Scorecard product as part of the Performance Management suite.

About Provade

Provade, Inc. delivers the only enterprise Vendor Management System (VMS) for global workforce spend management. Provade VMS is built entirely upon an Oracle application platform. Provade's Software as a Service (SaaS) solution helps businesses achieve efficiency and measurable savings in their staffing, statement of work (SOW) and services spend. Leveraging best in class technology, Provade VMS delivers business process flexibility, robust analytics and complete integration with ERP systems. For more information, visit www.provade.com.

Provade provides Business Process Outsourcing services for VMS "Powered by Oracle".

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